NRV & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **Social Initiatives for Growth and Networking (SIGN), Social Development Centre, 3rd Floor, Dr. Camil Bulcke Path, Ranchi – 834001 (Jharkhand)** as at 31st March, 2024, the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date. These financial statements are responsibility of management of the Society. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

a) In our opinion the Society has maintained proper books of accounts.

b) The Balance Sheet and Income and Expenditure Account dealing with by this report are in agreement with the books of accounts produced before us.

In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.

i) in the case of Balance Sheet of the State of Affairs of the Society as on 31st March, 2024 and

ii) in the case of Income and Expenditure Account of the Excess of Expenditure over Income for the year ended as on 31st March, 2024.

Date : 30-05-2024
Place : Ranchi

NRV & Associates
Chartered Accountants

(CA. Rajesh Himatsingka, Partner)
M.N. 401880; UDIN – **24401880BKFAZY2278**

Shyam Bazar Road (Azim Gali), Dumka - 814 101 (Jharkhand)
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Website : http://nrvassociates.icai.org.in/

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)
(Foreign Contribution Account)

Income and Expenditure Account for the year ending 31/03/2024

Expenditure	₹	₹	Income	₹	₹
To Expenditure under Child Health Improvemer	5,107,487.00		By Grant utilized for Child Health Improvement	5,107,487.00	
" School Building & Renovation	561,044.00		" Grant utilized for Children Sponsorship	35,229,729.84	
" Enhancement of Capabilities Building of Partr	823,279.00		" Grant utilized for CRS Safeguarding	153,000.00	
" Forum Support to develop Safeguarding Polic	304,331.24		" Grant utilized for Sustainable Farming in Jhar	2,069,051.00	
" Expenditure under Empowerment of Families	1,773,427.00		" Grant utilized for School Building Renovation	561,044.00	
" Expenditure under construction of Science La	468,775.00		" Grant utilized for Forum Support to Develop S	304,331.24	
" Expenditure under Health Centre - Kereng	378,961.00		" General Donation	56,049.00	
" Expenditure under Library Books	31,225.00		" Grant utilized for Reviving, Preserving, Protec	3,482,555.00	
" Expenditure under Children Sponsorship	35,229,729.84		" Grant utilized for Empowerment of Families	1,773,427.00	
" Expenditure under CRS Safeguarding Prog	153,000.00		" Grant utilized for Construction of Science Lab	468,775.00	
" Expenditure under the head Bank Interest	245,806.06		" Grant utilized for Health Centre - Kereng	378,961.00	
" Expenditure under Sustainable Farming in Jha	2,069,051.00		" Bank Interest	260,910.24	
" Expenditure under Reviving, Preserving, Prot	3,482,555.00		" Grant utilized for Library Books	31,225.00	
" Depreciation during the year	133,476.00	50,762,147.14	" Grant utilized for Enhancement of Capabilities Building of Partners	823,279.00	50,699,824.32
			" Excess of Expenditure over Income		62,322.82
		50,762,147.14			50,762,147.14

Date: 30/05/2024
Place: Ranchi

Secretary
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith
NRV & Associates
Chartered Accountants

(CA. Rajesh Himatsingka, Partner)
M.N. 401880

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)
(Foreign Contribution Account)

Receipt and Payment Account for the year ending 31/03/2024

Receipt	₹	₹	Payment	₹	₹
To Opening Balance:-			By Payments under Child Health Improvement	5,107,487.00	
Cash in Hand	78,210.00		" School Building & Renovation	561,044.00	
Cash at Bank :-			" Enhancement of Capabilities Building of Partr	823,279.00	
SBI, New Delhi Main Branch	1,388,801.13		" Forum Support to develop Safeguarding Polic	304,331.24	
Axis Bank Limited, Ranchi Branch	3,854,800.80		" Payments under Empowerment of Families	1,773,427.00	
Kotak Mahindra Bank, Ranchi Branch	17,516.20	5,339,328.13	" Payments under construction of Science Lab	468,775.00	
			" Payments under Health Centre - Kereng	378,961.00	
" Grant from Kindermissionwerk, Child Health	5,143,069.00		" Payments under Library Books	31,225.00	
" Grant from Fondazione Children Sponsorship	34,940,901.00		" Payments under Children Sponsorship	35,229,729.84	
" Grant from Manos Unidas Enhancement of	1,148,684.00		" Payments under CRS Safeguarding Program	153,000.00	
" Grant from Missio - Sustainable Farming in	1,533,760.00		" Payments under the head Bank Interest	245,806.06	
" Grant from Catholic Relief Services for Safeg	327,341.00		" Payments under Sustainable Farming in Jhar	2,069,051.00	
" General Donation from Give Foundation Inc	16,346.00		" Payments under Reviving, Preserving, Protec	3,482,555.00	50,628,671.14
" Grant received from Misereor	4,299,768.00				
" Grant received for Empowerment of Families	1,963,940.00				
" Grant received for Construction of Science La	468,775.00				
" Grant received for Sch Build & Rainwater	555,000.00		" Closing Balance:-		
" Grant received for Health Centre - Kereng	378,000.00		Cash in Hand	8,583.00	
" Donation by Paolo Puglisi	39,703.00		Cash at Bank :-		
" Grant received for Library (Fondazione)	31,225.00		SBI, New Delhi Main Branch	14,492.33	
" Bank Interest	260,910.24	51,107,422.24	Axis Bank Limited, Ranchi Branch	4,358,409.90	
			Kotak Mahindra Bank, Ranchi Branch	1,436,594.00	5,818,079.23
		56,446,750.37			56,446,750.37

Date: 30/05/2024
Place: Ranchi

Social Initiatives for Growth and Networking SIGN

Secretary
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith
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SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)
(Foreign Contribution Account)

Balance Sheet as at 31/03/2024

Liabilities	₹	₹	Assets	₹	₹
Capital Fund			**Fixed Assets**		
Opening Balance	1,043,044.96		Furniture & Fixtures	68,886.00	
Less: Excess of Expenditure over Income	62,322.82	980,722.14	Less : Depreciation	6,889.00	61,997.00
			Computers & Peripherals	41,890.00	
			Less : Depreciation	16,756.00	25,134.00
			Motor Cycle	14,421.00	
Current Liabilities			Less : Depreciation	2,163.00	12,258.00
Unspent Grant:-			Scorpio Vehicle	664,048.00	
Missio Papstliche for Sustainable farming in Jharkhand	1,206,344.00		Less : Depreciation	99,607.00	564,441.00
Fondazione F. LLI Dimentic Italy for Children Sponsorship	333,966.84		Camera	53,740.00	
II Phase Enhancement of Capacity Building	325,405.00		Less : Depreciation	8,061.00	45,679.00
Catholic Relief Services for Institutional Strenthening Safeguarding Program	174,341.00				
Fondazione F. LLI Dimentic Italy for Empowerment of Families of Sponsored	191,053.00				
Fondazione F. LLI Dimentic Italy for Impact Assessment of Mosquito Nets	7,700.00		**Current Assets**		
Misereor Project Reviving, Preserving, Protecting	1,888,987.25		Cash in Hand	8,583.00	
Kindermissionwerk, Germany for Child Health Improvement and Adolescent Empowerment	1,419,069.00	5,546,866.09	Cash at Bank :-		
			SBI, New Delhi Main Branch	14,492.33	
			Axis Bank Limited, Ranchi Branch	4,358,409.90	
			Kotak Mahindra Bank, Ranchi Branch	1,436,594.00	5,818,079.23
		6,527,588.23			6,527,588.23

Date: 30/05/2024
Place: Ranchi

Secretary
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith
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