NRV & Associates
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **Social Initiatives for Growth and Networking (SIGN), Social Development Centre, 3rd Floor, Dr. Camil Bulcke Path, Ranchi – 834001 (Jharkhand)** as at 31st March, 2023, the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date. These financial statements are responsibility of management of the Society. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

a) In our opinion the Society has maintained proper books of accounts.

b) The Balance Sheet and Income and Expenditure Account dealing with by this report are in agreement with the books of accounts produced before us.

In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.

i) in the case of Balance Sheet of the State of Affairs of the Society as on 31st March, 2023 and

ii) in the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended as on 31st March, 2023.

Date : 19-07-2023
Place : Ranchi

NRV & Associates
Chartered Accountants

(CA. Rajesh Himatsingka, Partner)
M.N. 401880; UDIN – **23401880BGYSXO9442**

Azim Gali, Dumka - 814101 (Jharkhand)
Branch - Kolkata
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SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)
(Foreign Contribution Account)

Income and Expenditure Account for the year ending 31/03/2023

Expenditure	₹	₹	Income	₹	₹
To Expenditure under Child Health Improvemen	4,254,420.00		By Grant utilized for Child Health Improvement	4,254,420.00	
" School Building & Renovation	3,477,087.00		" Grant utilized for Children Sponsorship	46,978,429.30	
" Enhancement of Capabilities of Staff	1,199,642.00		" Grant utilized for Mosquito Nets	2,662,551.00	
" Forum Support to develop Safeguarding Polic	350,117.00		" Grant utilized for Sustainable Farming in Jhar	3,322,129.95	
" Expenditure under Empowerment of Families	1,381,263.00		" Grant utilized for School Building Reconstruct	2,000,000.00	
" Expenditure under Bage Jeevan	94,000.00		" Grant utilized for Forum Support to Develop S	350,117.00	
" Expenditure under Health Centre - Kereng	161,039.00		" Give India - General Donation	7,429.00	
" Expenditure under Library Renovation	1,390,000.00		" Grant utilized for Reviving, Preserving, Protec	372,148.00	
" Expenditure under Children Sponsorship	46,978,429.30		" Grant utilized for Empowerment of Families	457,737.00	
" Expenditure under Const of Tube well	110,675.00		" Grant utilized for Construction of Tube well	110,675.00	
" Expenditure under the head Bank Interest	384,203.50		" Grant utilized for School Build & Rainwater	1,477,087.00	
" Expenditure under Sustainable Farming in Jha	3,322,129.95		" Grant utilized for Health Centre - Kereng	161,039.00	
" Expenditure under Mosquito Nets	2,662,551.00		" Grant utilized for Empowerment of Families	923,526.00	
" Expenditure under Reviving, Preserving, Prote	372,148.00		" Bank Interest	420,383.95	
" Depreciation during the year	164,794.00	66,302,498.75	" Grant utilized for Bage Jeevan	94,000.00	
			" Grant utilized for Library Renovation	1,390,000.00	
			" Grant utilized for Enhancement of capabilities of staff	1,199,642.00	66,181,314.20
			" Excess of Expenditure over Income		121,184.55
		66,302,498.75			66,302,498.75

Date: 19/07/2023
Place: Ranchi

Secretary
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith
NRV & Associates
Chartered Accountants

(CA. Rajesh Himatsingka, Partner)
M.N. 401880

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)
(Foreign Contribution Account)

Receipt and Payment Account for the year ending 31/03/2023

Receipt	₹	₹	Payment	₹	₹
To Opening Balance:-			By Payments under Child Health Improvement	4,254,420.00	
Cash in Hand	39,465.00		" School Building & Renovation	3,477,087.00	
Cash at Bank :-			" Enhancement of Capabilities of Staff	1,199,642.00	
SBI, New Delhi Main Branch	4,901.33		" Forum Support to develop Safeguarding Polic	350,117.00	
Axis Bank Limited, Ranchi Branch	2,109,453.82		" Payments under Empowerment of Families	1,381,263.00	
Kotak Mahindra Bank, Ranchi Branch	4,279,233.20	6,433,053.35	" Payments under Bage Jeevan	94,000.00	
			" Payments under Health Centre - Kereng	161,039.00	
" Grant from Kindermissionwerk, Child Health	1,380,780.80		" Payments under Library Renovation	1,390,000.00	
" Grant from Fondazione Children Sponsorship	47,574,137.00		" Payments under Children Sponsorship	46,978,429.30	
" Grant from Fondazione for Mosquito Nets	2,653,120.00		" Payments under Const of Tube well	110,675.00	
" Grant from Missio - Sustainable Farming in	2,202,227.00		" Payments under the head Bank Interest	384,203.50	
" Grant from Fondazione School Building Recor	2,000,000.00		" Payments under Sustainable Farming in Jhar	3,322,129.95	
" Grant from Catholic Relief Services Forum Su	367,210.53		" Payments under Mosquito Nets	2,662,551.00	
" Grant from Missio Sustainable Farming in Jha	2,476,477.00		" Payments under Reviving, Preserving, Protec	372,148.00	66,137,704.75
" General Donation from Give Foundation Inc	7,429.00				
" Grant received from Misereor	1,443,922.25				
" Grant received for Empowerment of Families	458,277.00				
" Grant received for Construction of Tube well	110,675.00				
" Grant received for Sch Build & Rainwater	1,387,500.00		" Closing Balance:-		
" Grant received for Health Centre - Kereng	162,000.00		Cash in Hand	78,210.00	
" Grant received for Empowerment of Families	915,840.00		Cash at Bank :-		
" Grant received for Bage Jeevan (Fondazione)	94,000.00		SBI, New Delhi Main Branch	1,388,801.13	
" Grant received for Library (Fondazione)	1,390,000.00		Axis Bank Limited, Ranchi Branch	3,854,800.80	
" Bank Interest	420,383.95	65,043,979.53	Kotak Mahindra Bank, Ranchi Branch	17,516.20	5,339,328.13
		71,477,032.88			71,477,032.88

Date: 19/07/2023
Place: Ranchi

Secretary
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith
NRV & Associates
Chartered Accountants

(CA. Rajesh Himatsingka, Partner)
M.N. 401880

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Balance Sheet as at 31/03/2023

Liabilities	₹	₹	Assets	₹	₹
Capital Fund			**Fixed Assets**		
Opening Balance	2,682,576.40		Furniture & Fixtures - Opening WDV	15,970.00	
Add: Excess of Income over Expenditure	599,315.50	3,281,891.90	Less: Depriciation	1,597.00	14,373.00
			Computers & Peripherals - Opening WDV	14,302.00	
Corpus Fund			Less: Depriciation	5,721.00	8,581.00
Opening Balance		5,024,343.00	Battery and Invertor	76,867.00	
			Less: Depriciation	6,493.00	70,374.00
			Current Assets		
			TDS on Interest Income	32,738.00	
			Cash in Hand	16,042.00	
			Axis Bank (A/c No. 910010002395619)	30,713.90	
			Utkarsh Bank A/c No. 1372010000000005)	307,764.00	
			Bandhan Bank A/c No. 50200016006643)	149,633.00	
			Fixed Deposits	7,676,016.00	8,212,906.90
		8,306,234.90			8,306,234.90

Date: 19/07/2023
Place: Ranchi

Social Initiatives for Growth and Networking SIGN

Secretary
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith
NRV & Associates
Chartered Accountants

NRV & ASSOCIATES CHARTERED ACCOUNTANTS

(CA. Rajesh Himatsingka, Partner)
M.N. 401880