NRV & Associates
Chartered Accountants

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **Social Initiatives for Growth and Networking (SIGN), Social Development Centre, 3rd Floor, Dr. Camil Bulcke Path, Ranchi – 834001 (Jharkhand)** as at 31st March, 2014, the Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are responsibility of management of the Society. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

a) In our opinion the Society has maintained proper books of accounts.

b) The Balance Sheet and Income and Expenditure Account dealing with by this report are in agreement with the books of accounts produced before us.

In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.

i) in the case of Balance Sheet of the State of Affairs of the Society as on 31st March, 2014 and

ii) in the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended as on 31st March, 2014.

Date : 18-07-2014
Place : Dumka

NRV & ASSOCIATES
Chartered Accountants
DUMKA

NRV & ASSOCIATES
Chartered Accountants

Partner

M.No.401880
FRN. 325333E

Azim Gali, Dumka - 814101 (Jharkhand)
Branch - Kolkata
Ph. No. (06434) 230547, Mobile - 9431157223, e-mail ID :- cadumka@gmail.com, nrvdumka@gmail.com
Website :- http://nrvassociates.icai.org.in/

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)

SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Foreign Contribution Account

Income & Expenditure Account for the year ending 31/03/2014

Expenditure	₹	₹	Income	₹	₹
To Expenditure under Natural Resource Management (NRM):-			By Grant received/ unspent grant from CARITAS INDIA utilized for the Project " Natural Resource Management (NRM)"		21,24,629.00
Program Cost	1,75,533.00				
Program Support Cost	2,18,037.00				
Administration	99,387.00		" Grant received/unspent grant from MANOS UNIDAS SPAIN utilized for the Project " Capacity Enhancement Programme "		25,02,976.46
Capacity Building	7,47,956.00				
Monitoring & Evaluation	87,369.00				
Personnel Cost	4,81,765.00				
Travel Cost	1,03,968.00		" Grant received from NAZARETH LITERARY BENEVOLENT SCN MINISTRY FUND, NAZARETH utilized for Health Project"		4,97,172.00
Admin Cost	2,10,614.00	21,24,629.00			
" Expenditure under Capacity Enhancement Programme :-					
Personnel Cost	7,08,000.00		" Grant received from FONDAZIONE F.LLI DIMENTIC ITALY utilized for the Housing Project "		21,32,464.13
Capacity Building Workshop	7,42,381.00				
Review Workshop	5,21,324.00				
Monitoring & Management	2,11,634.49		" Unspent Grant received from CONFERENZA EPISCOPALE ITA ITALY utilized for the Project " Inclusive, Integrated & Sustainable Community Development "		21,90,770.38
Administration	67,105.97				
Zonal Level Workshop	2,52,531.00	25,02,976.46			
" Expenditure under Health Project:-			" Unspent Grant received from CATHOLIC RELIEF SERVICES INDIA utilized for the Project " Forum Support, Health Strategy, Office Support"		24,533.26
Personnel Cost	1,60,000.00				
Operational Expenses	50,707.00				
Consultants	2,86,465.00	4,97,172.00			
			" Bank Interest (F.C.)		1,23,289.00
" Expenditure under Housing Project:-					
Construction Expenses		21,32,464.00			
" Expenditure under Inclusive, Integrated & Sustainable Community Development:-					
Capacity Building	2,62,770.00				
Capacity Training	19,28,000.00	21,90,770.00			
" Bank Charges		39.33			
" Audit Fee		16,854.00			
" Excess of Income over Expenditure		1,30,929.44			
		95,95,834.23			95,95,834.23

Date: 18/07/2014
Place: Dumka

Social Initiatives for Growth and Networking SIGN

Secretary
Social Initiatives for Growth and Networking (SIGN)

NRV & ASSOCIATES ★ DUMKA ★ Chartered Accountants

As per our report of even date attached herewith
NRV & ASSOCIATES
Chartered Accountants

Partner

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)

SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Foreign Contribution Account

Receipt and Payment Account for the year ending 31/03/2014

Receipt	₹	₹	Payment	₹	₹
To Opening Balance:-					
Cash in Hand	1,348.00		By Payments under Natural Resource Management (NRM):-		
Cash at Bank (Axis Bank Limited, Ranchi)	34,27,909.71	34,29,257.71	Program Cost	1,75,533.00	
			Program Support Cost	2,18,037.00	
			Administration	99,387.00	
			Capacity Building	7,47,956.00	
			Monitoring & Evaluation	87,369.00	
			Personnel Cost	4,81,765.00	
" Grant Received from CARITAS INDIA for the Project " Natural Resource Management (NRM)"		19,41,457.00	Travel Cost	1,03,968.00	
			Admin Cost	2,10,614.00	21,24,629.00
" Grant Received from MANOS UNIDAS SPAIN for the Project " Capacity Enhancement Programme "		25,14,785.11	" Payments under Capacity Enhancement Programme :-		
			Personnel Cost	7,08,000.00	
			Capacity Building Workshop	7,42,381.00	
			Review Workshop	5,21,324.00	
" Grant Received from NAZARETH LITERARY BENEVOLENT SCN MINISTRY FUND, NAZARETH FOR Health Project"		5,60,689.58	Monitoring & Management	2,11,634.49	
			Administration	67,105.97	
			Zonal Level Workshop	2,52,531.00	25,02,976.46
" Grant Received from FONDAZIONE F.LLI DIMENTIC ITALY for the Housing Project "		21,32,464.13	" Payments under Health Project:-		
			Personnel Cost	1,60,000.00	
			Operational Expenses	50,707.00	
			Consultants	2,86,465.00	4,97,172.00
" Bank Interest (F.C.)		1,23,289.00			
			" Payments under Housing Project:-		
			Construction Expenses		21,32,464.00
			" Payments under Inclusive, Integrated & Sustainable Community Development:-		
			Capacity Building	2,62,770.00	
			Capacity Training	19,28,000.00	21,90,770.00
			" Forum Support, Health Strategy & Office Support:-		
			Office Support(AC)	24,533.26	24,533.26
			" Bank Charges		39.33
			" Purchase of AC		10,966.74
			" Audit Fee		16,854.00
			" Closing Balance:-		
			Cash in Hand	902.50	
			Cash at Bank (Axis Bank Limited, Ranchi)	12,00,635.24	12,01,537.74
		1,07,01,942.53			1,07,01,942.53

Date: 18/07/2014
Place: Dumka

Social Initiatives for Growth and Networking SIGN

Secretary
Social Initiatives for Growth and Networking (SIGN)

NRV & ASSOCIATES DUMKA Chartered Accountants

As per our report of even date attached herewith
NRV & ASSOCIATES
Chartered Accountants

Partner

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)

SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Foreign Contribution Account

Balance Sheet as at 31.03.2014

Liabilities	₹	₹	Assets	₹	₹
Capital Fund			**Fixed Assets**		
Opening Balance	5,24,741.58		One Time Asset for the Forum:-		
Add: Excess of income over expenditure	1,30,929.44	6,55,671.02	Computer Set	21,650.00	
			Invertor	56,300.00	
			Printer	10,500.00	
			Stabiliser	14,539.00	
			Book Case	4,925.00	
			Furniture	17,437.00	
			Air Conditioner	24,533.26	
			Sundry Assets	13,159.00	1,63,043.26
Current Liabilities			Assets for the Project:-		
Unspent Grant of CARITAS INDIA	1,27,755.00		Steel Almirah	5,130.00	
Unspent Grant of Manos Unidas Spain	6,31,893.14		Computer System	37,800.00	
Unspent Grant of NAZARETH LITERARY BENEVOLENT	63,517.58	8,23,165.72	Books	11,343.00	
SCN MINISTRY FUND, NAZARETH			Air Conditioner	10,966.74	
			Motor Cycle	49,016.00	1,14,255.74
			Current Assets		
			Cash in Hand	902.50	
			Cash at Bank (Axis Bank Limited, Ranchi)	12,00,635.24	12,01,537.74
		14,78,836.74			14,78,836.74

Date: 18/07/2014
Place: Dumka

Secretary
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith

NRV & ASSOCIATES
Chartered Accountants

Partner