NRV & Associates
Chartered Accountants

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **Social Initiatives for Growth and Networking (SIGN), Social Development Centre, 3rd Floor, Dr. Camil Bulcke Path, Ranchi – 834001 (Jharkhand)** as at 31st March, 2013, the Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are responsibility of management of the Society. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

a) In our opinion the Society has maintained proper books of accounts.

b) The Balance Sheet and Income and Expenditure Account dealing with by this report are in agreement with the books of accounts produced before us.

In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.

i) in the case of Balance Sheet of the State of Affairs of the Society as on 31st March, 2013 and

ii) in the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended as on 31st March, 2013.

Date : 18-07-2013
Place : Dumka

NRV & ASSOCIATES
Chartered Accountants

Partner
M.No.401880
FRN. 325333E

Azim Gali, Dumka - 814101 (Jharkhand)
Branch - Kolkata
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Website :- http://nrvassociates.icai.org.in/

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)
Foreign Contribution Account

Income & Expenditure Account for the year ending 31/03/2013

Expenditure	₹	₹	Income	₹	₹
To Expenditure under Natural Resource Management (NRM):-			By Grant Received from CARITAS INDIA for the Project " Natural Resource Management (NRM)"		21,11,951.00
Capacity Building Training	7,05,399.00				
Important Events Celebrations	68,000.00				
Personnel Cost	6,56,500.00		" Grant Received /Utilized from MANOS UNIDAS SPAIN for the Project " Capacity Enhancement Programme "		22,77,094.89
Monitoring & Evaluation	1,50,957.00				
Travel & Conveyance	1,40,740.00				
Administration	2,12,679.00				
Improved Agriculture Practices	1,77,676.00	21,11,951.00	" Grant Received from CONFERENZA EPISCOPALE ITA ITALY for the Project " Inclusive, Integrated & Sustainable Community		15,25,997.00
" Expenditure under Capacity Enhancement Programme (MU-1):-					
Personnel Cost	6,000.00				
Capacity Building Workshops	3,95,977.89		" Grant Received from CATHOLIC RELIEF SERVICES INDIA for the Project " Forum Support, Health Strategy, Office Support"		9,75,746.28
Monitoring & Management	8,597.00				
Capacity Building Workshops	75,000.00	4,85,574.89			
" Expenditure under Capacity Enhancement Programme (MU-2):-			" Bank Interest (F.C.)		1,30,200.00
Personnel Cost	6,49,000.00				
Capacity Building Workshops	4,34,250.00				
Zonal Level Workshop	2,58,390.00				
Review Worshop	2,22,926.00				
Management	1,61,618.00				
Administration	65,336.00	17,91,520.00			
" Forum Support, Health Strategy & Office Support:-					
Forum Support (Salary)	9,39,519.00				
Office Support	36,227.00	9,75,746.00			
" Payments under Inclusive, Integrated & Sustainable Community Development:-					
Capacity Building	37,709.00				
Monitoring	17,688.00				
Capacity Training	14,70,600.00	15,25,997.00			
" Bank Charges		53.34			
" Audit Fee		10,113.00			
" Excess of Income over Expenditure		1,20,033.94			
		70,20,989.17			70,20,989.17

Date: 18/07/2013
Place: Dumka

As per our report of even date attached herewith

Secretary
Social Initiatives for Growth and Networking (SIGN)

NRV & ASSOCIATES
Chartered Accountants

Partner

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)

SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Foreign Contribution Account

Receipt and Payment Account for the year ending 31/03/2013

Receipt	₹	₹	Payment	₹	₹
To Opening Balance:-			By Payments under Natural Resource		
Cash in Hand	3,210.89		Management (NRM):-		
Cash at Bank (Axis Bank Limited, Ranchi)	14,71,704.73	14,74,915.62	Capacity Building Training	7,05,399.00	
			Important Events Celebrations	68,000.00	
			Personnel Cost	6,56,500.00	
" Grant Received from CARITAS INDIA for the		23,27,590.00	Monitoring & Evaluation	1,50,957.00	
Project " Natural Resource Management (NRM)"			Travel & Conveyance	1,40,740.00	
			Administration	2,12,679.00	
			Improved Agriculture Practices	1,77,676.00	21,11,951.00
" Grant Received from MANOS UNIDAS		24,11,604.49	" Payments under Capacity Enhancement		
SPAIN for the Project " Capacity Enhancement			Programme (MU-1):-		
			Personnel Cost	6,000.00	
			Capacity Building Workshops	3,95,977.89	
" Grant Received from CONFERENZA		36,61,370.38	Monitoring & Management	8,597.00	
EPISCOPALE ITA ITALY for the Project "			Capacity Building Workshops	75,000.00	4,85,574.89
Inclusive, Integrated & Sustainable Community			" Payments under Capacity Enhancement		
			Programme (MU-2):-		
			Personnel Cost	6,49,000.00	
" Grant Received from CATHOLIC RELIEF		3,24,532.45	Capacity Building Workshops	4,34,250.00	
SERVICES INDIA for the Project " Forum			Zonal Level Workshop	2,58,390.00	
Support, Health Strategy, Office Support"			Review Worshop	2,22,926.00	
			Management	1,61,618.00	
			Administration	65,336.00	17,91,520.00
" Bank Interest (F.C.)		1,30,200.00	" Forum Support, Health Strategy & Office		
			Support:-		
			Forum Support (Salary)	9,39,519.00	
			Office Support	36,227.00	9,75,746.00
			" Payments under Inclusive, Integrated &		
			Sustainable Community Development:-		
			Capacity Building	37,709.00	
			Monitoring	17,688.00	
			Capacity Training	14,70,600.00	15,25,997.00
			" Bank Charges		53.34
			" Audit Fee		10,113.00
			" Closing Balance:-		
			Cash in Hand	1,348.00	
			Cash at Bank (Axis Bank Limited, Ranchi)	34,27,909.71	34,29,257.71
		1,03,30,212.94			1,03,30,212.94

Date: 18/07/2013

Social Initiatives for Growth and Networking SIGN

As per our report of even date attached herewith

NRV & ASSOCIATES
Chartered Accountants

NRV & ASSOCIATES DUMKA CHARTERED ACCOUNTANTS

Partner

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)

SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Foreign Contribution Account

Balance Sheet as at 31.03.2013

Liabilities	₹	₹	Assets	₹	₹
Capital Fund			**Fixed Assets**		
Opening Balance	4,04,707.64		One Time Asset for the Forum:-		
Add: Excess of income over expenditure	1,20,033.94	5,24,741.58	Computer Set	21,650.00	
			Invertor	56,300.00	
			Printer	10,500.00	
			Stabiliser	14,539.00	
			Book Case	4,925.00	
			Furniture	17,437.00	
Current Liabilities			Sundry Assets	13,159.00	1,38,510.00
Unspent Grant of CARITAS INDIA	3,10,927.00		Assets for the Project:-		
Unspent Grant of Catholic Relief Services India	24,533.26		Steel Almirah	5,130.00	
Unspent Grant of Manos Unidas Spain	6,20,084.49		Computer System	37,800.00	
Unspent Grant of Conferenza Episcopale ITA Ita	21,90,770.38	31,46,315.13	Books	11,343.00	
			Motor Cycle	49,016.00	1,03,289.00
			Current Assets		
			Cash in Hand	1,348.00	
			Cash at Bank (Axis Bank Limited, Ranchi)	34,27,909.71	34,29,257.71
		36,71,056.71			36,71,056.71

Date: 18/07/2013
Place: Dumka

Secretary
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith

NRV & ASSOCIATES
Chartered Accountants

Partner