NRV & Associates
Chartered Accountants

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **Social Initiatives for Growth and Networking (SIGN), Social Development Centre, 3rd Floor, Dr. Camil Bulcke Path, Ranchia – 834001 (Jharkhand)** as at 31st March, 2012, the Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are responsibility of management of the Society. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

a) In our opinion the Society has maintained proper books of accounts.

b) The Balance Sheet and Income and Expenditure Account dealing with by this report are in agreement with the books of accounts produced before us.

In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.

i) in the case of Balance Sheet of the State of Affairs of the Society as on 31st March, 2012 and

ii) in the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended as on 31st March, 2012.

Date : 18-07-2012
Place : Dumka

NRV & ASSOCIATES * Chartered Accountants * DUMKA

NRV & ASSOCIATES
Chartered Accountants

Partner

M.No.401880
FRN. 325333E

Azim Gali, Dumka - 814101 (Jharkhand)
Branch - Kolkata
Ph. No. (06434) 230547, Mobile - 9431157223, e-mail ID :- cadumka@gmail.com, nrvdumka@gmail.com
Website :- http://nrvassociates.icai.org.in/

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)

SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Foreign Contribution Account

Income & Expenditure Account for the year ending 31/03/2012

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Expenditure under Natural Resource Management (NRM):-			By Grant Utilized of CARITAS INDIA, New Delhi for the Project " Natural Resource Management (NRM)"		1,352,272.00
Capacity Building Training	196,744.00				
Important Events Celebrations	134,144.00				
Personnel Cost	604,500.00		" Grant Utilized of SOCIAL DEVELOPMENT CENTRE, Ranchi for the Project " Capacity Enhancement Programme"		1,644,506.00
Monitoring & Evaluation	75,311.00				
Travel & Conveyance	117,335.00				
Administration	224,238.00	1,352,272.00			
" Expenditure under Capacity Enhancement Programme:-			" Grant Received from CATHOLIC RELIEF SERVICES, Kolkata for the Project " Forum Support, Health Strategy, Office Support"		1,454,313.00
Personnel Cost	644,500.00				
Capacity Building Workshops	787,067.00		" Grant Utilized of SOCIAL DEVELOPMENT CENTRE, Ranchi for the Project " Inclusive, Integrated & Sustainable Community Development"		2,279,476.50
Monitoring & Management	106,731.00				
Regional Workshop	51,935.00	1,590,233.00			
" Forum Support, Health Strategy & Office Support:-			" Bank Interest		131,131.00
Capacity Building of Forum	289,290.00				
Capacity Building of Dioceses	612,500.00				
Forum Support (Salary)	275,000.00				
Health Strategy	134,048.00				
Monitoring	94,475.00				
Office Support	49,000.00	1,454,313.00			
" Expenditure under Inclusive, Integrated & Sustainable Community Development:-					
Capacity Trainings	2,048,000.00				
Monitoring	229,946.50				
Review Meetings	1,530.00	2,279,476.50			
" Bank Charges		132.36			
" Audit Fee		8,824.00			
" Excess of Income over Expenditure		176,447.64			
		6,861,698.50			6,861,698.50

Date: 18/07/2012
Place: Dumka

Social Initiatives for Growth and Networking SIGN

Secretary
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith

NRV & ASSOCIATES
Chartered Accountants

Partner

NRV & ASSOCIATES DUMKA Chartered Accountants

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)

SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Foreign Contribution Account

Receipt and Payment Account for the year ending 31/03/2012

Receipt	Rs.	Rs.	Payment	Rs.	Rs.
To Opening Balance:-			By Payments under Natural Resource Management (NRM):-		
Cash in Hand	19,412.39		Capacity Building Training	196,744.00	
Cash at Bank (Axis Bank Limited, Ranchi)	4,904,836.00	4,924,248.39	Important Events Celebrations	134,144.00	
			Personnel Cost	604,500.00	
" Grant Received from CARITAS INDIA, New Delhi for the Project " Natural Resource Management (NRM)"		1,029,000.00	Monitoring & Evaluation	75,311.00	
			Travel & Conveyance	117,335.00	
			Administration	224,238.00	1,352,272.00
			" Payments under Capacity Enhancement Programme:-		
" Grant Received from CATHOLIC RELIEF SERVICES, Kolkata for the Project " Forum Support, Health Strategy, Office Support"		2,130,060.09	Personnel Cost	644,500.00	
			Capacity Building Workshops	787,067.00	
			Monitoring & Management	106,731.00	
" Bank Interest (F.C.)		131,131.00	Regional Workshop	51,935.00	
			Assets for the Project	54,273.00	1,644,506.00
			" Forum Support, Health Strategy & Office Support:-		
			Capacity Building of Forum	289,290.00	
			Capacity Building of Dioceses	612,500.00	
			Forum Support (Salary)	275,000.00	
			Health Strategy	134,048.00	
			Monitoring	94,475.00	
			Office Support	49,000.00	1,454,313.00
			" Payments under Inclusive, Integrated & Sustainable Community Development:-		
			Capacity Trainings	2,048,000.00	
			Monitoring	229,946.50	
			Review Meetings	1,530.00	2,279,476.50
			" Bank Charges		132.36
			" Audit Fee		8,824.00
			" Closing Balance:-		
			Cash in Hand	3,210.89	
			Cash at Bank (Axis Bank Limited, Ranchi)	1,471,704.73	1,474,915.62
		8,214,439.48			8,214,439.48

Date: 18/07/2012
Place: Dumka

Secretary
Social Initiatives for Growth and Networking (SIGN)

NRV & ASSOCIATES
Chartered Accountants
As per our report of even date attached herewith

Partner

NRV & ASSOCIATES * DUMKA * Chartered Accountants *

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)

SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Foreign Contribution Account

Balance Sheet as at 31.03.2012

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Capital Fund			**Fixed Assets**		
Opening Balance	228,260.00		One Time Asset for the Forum:-		
Add: Excess of income over expenditure	176,447.64	404,707.64	Computer Set	21,650.00	
			Invertor	56,300.00	
			Printer	10,500.00	
			Stabiliser	14,539.00	
			Book Case	4,925.00	
			Furniture	17,437.00	
Current Liabilities			Sundry Assets	13,159.00	138,510.00
Unspent Grant of CARITAS INDIA	95,288.00		Assets for the Project:-		
Unspent Grant of Catholic Relief Services, Kolkata	675,747.09		Steel Almirah	5,130.00	
Unspent Grant of S.D.C., Ranchi - Capacity Building	485,574.89		Computer System	37,800.00	
Unspent Grant of S.D.C., Ranchi - IISCD	55,397.00	1,312,006.98	Books	11,343.00	
			Motor Cycle	49,016.00	103,289.00
			Current Assets		
			Cash in Hand	3,210.89	
			Cash at Bank (Axis Bank Limited, Ranchi)	1,471,704.73	1,474,915.62
		1,716,714.62			1,716,714.62

Date: 18/07/2012
Place: Dumka

Social Initiatives for Growth and Networking SIGN

Secretary
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith

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