NRV & Associates
Chartered Accountants

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **Social Initiatives for Growth & Networking (SIGN), Social Development Centre, 3rd Floor, Dr.Camil Bulcke Path, Ranchi- 834001 (Jharkhand)** as at 31st March, 2011, the Receipts and Payments Account and the Income and Expenditure Account for the year ended on that date. These financial statements are responsibility of management of the Society. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

a) In our opinion the Society has maintained proper books of accounts.

b) The Balance Sheet and Income and Expenditure Account dealing with by this report are in agreement with the books of accounts produced before us.

In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.

i) in the case of Balance Sheet of the State of Affairs of the Society as on 31st March, 2011 and

ii) in the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended as on 31st March, 2011.

Date : 27-06-2011
Place : Dumka

NRV & ASSOCIATES
Chartered Accountants
Partner
M.N:- 401880

Azim Gali, Dumka - 814101 (Jharkhand)
Branch - Kolkata
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SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)

SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Foreign Contribution Account

Income & Expenditure Account for the period 24/12/2010 to 31/03/2011

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Expenditure under Natural Resource Management (NRM):-			By Grant Utilized of CARITAS INDIA, New Delhi for the Project " Natural Resource Management (NRM)"		181,210.00
Programme Cost	10,385.00				
Important Events Celebrations	18,700.00				
Personnel Cost	87,000.00		" Grant Utilized of MANOS UNIDAS for the Project " Capacity Enhancement Programme"		644,592.11
Travel & Conveyance	43,896.00				
Administration	21,229.00	181,210.00			
" Expenditure under Capacity Enhancement Programme:-			" Grant Utilized of ITALIAN BISHOPS for the Project " Inclusive, Integrated & Sustainable Community Development"		113,334.50
Personnel Cost	208,500.00				
Capacity Building Workshops	252,000.00				
Monitoring & Management	32,577.11				
Regional Workshop	13,005.00	506,082.11	" Bank Interest		40,734.00
" Payments under Inclusive, Integrated & Sustainable Development:-					
Capacity Building		64,318.50			
" Excess of Income over Expenditure		228,260.00			
		979,870.61			979,870.61

Date: 27/06/2011
Place: Dumka

Secretary
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith

NRV & ASSOCIATES
Chartered Accountants

NRV & ASSOCIATES * Chartered Accountants * DUMKA

Partner

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)

SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Foreign Contribution Account

Receipt and Payment Account for the period 24/12/2010 to 31/03/2011

Receipt	Rs.	Rs.	Payment	Rs.	Rs.
To Opening Balance:-			By Payments under Natural Resource		
Cash in Hand		nil	Management (NRM):-		
			Programme Cost	10,385.00	
			Important Events Celebrations	18,700.00	
" Grant Received from CARITAS INDIA,		599,770.00	Personnel Cost	87,000.00	
New Delhi for the Project " Natural Resource			Travel & Conveyance	43,896.00	
Management (NRM)"			Administration	21,229.00	181,210.00
" Grant Received from MANOS UNIDAS for		2,774,673.00	" Payments under Capacity Enhancement		
the Project " Capacity Enhancement			Programme:-		
Programme"			Personnel Cost	208,500.00	
			Capacity Building Workshops	252,000.00	
" Grant Received from ITALIAN BISHOPS		2,448,208.00	Monitoring & Management	32,577.11	
for the Project " Inclusive, Integrated &			Regional Workshop	13,005.00	
Sustainable Community Development"			One Time Asset for the Forum	138,510.00	644,592.11
			" Payments under Inclusive, Integrated &		
" Bank Interest		40,734.00	Sustainable Development:-		
			Capacity Building	64,318.50	
			Assets for the Project	49,016.00	113,334.50
			" Closing Balance:-		
			Cash in Hand	19,412.39	
			Cash at Bank (Axis Bank Limited, Ranchi)	4,904,836.00	4,924,248.39
		5,863,385.00			5,863,385.00

Date: 27/06/2011
Place: Dumka

Secretary
Social Initiatives for Growth and Networking (SIGN)

As per our report of even date attached herewith

NRV & ASSOCIATES
Chartered Accountants

Partner

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)

SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Foreign Contribution Account

Balance Sheet as at 31.03.2011

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Capital Fund			**Fixed Assets**		
Opening Balance	nil		One Time Asset for the Forum:-		
Add: Excess of income over expenditure	228,260.00	228,260.00	Computer Set	21,650.00	
			Invertor	56,300.00	
			Printer	10,500.00	
			Stabiliser	14,539.00	
			Book Case	4,925.00	
			Furniture	17,437.00	
Current Liabilities			Sundry Assets	13,159.00	138,510.00
Unspent Grant of CARITAS INDIA	418,560.00		Assets for the Project:-		
Unspent Grant of MANOS UNIDAS	2,130,080.89		Motor Cycle		49,016.00
Unspent Grant of ITALIAN BISHOPS	2,334,873.50	4,883,514.39			
			Current Assets		
			Cash in Hand	19,412.39	
			Cash at Bank (Axis Bank Limited, Ranchi)	4,904,836.00	4,924,248.39
		5,111,774.39			5,111,774.39

Date: 27/06/2011
Place: Dumka

As per our report of even date attached herewith

Secretary
Social Initiatives for Growth and Networking (SIGN)

NRV & ASSOCIATES
Chartered Accountants

Partner